

Self-certification of certain life and health policy filings
FORMER CITATION Bulletin 92-1

Effective immediately the Division of Insurance requires certain insurers to self-certify that policy form filings comply with Title 57 of the Nevada Revised Statutes, Nevada Administrative Code and Bulletins. Subject to the limitations in this Bulletin, the Division will deem such filings approved.

Except for the exemptions noted below, insurers must file the following policy types and their related applications, riders, amendments and endorsements on a self-certified basis:

1. All types of individual and group life insurance products except policy forms delivered to groups formed to purchase insurance;
2. All types of individual annuity products; and
3. All types of individual and group health insurance products except policy forms delivered to groups formed to purchase insurance.

Groups formed to purchase insurance must self-certify these filings with the LH-100 (10/87) form and submit the Attachment A requirements. NRS 689B.026, NAC 689B.020 and NAC 689B.030 are the bases for the requirements in Attachment A.

The Division reserves the right to review any self-certified filing. The Division may review forms where the submitting company may not be in compliance with applicable statutes and regulations. In this instance, the Division will conduct a partial review and decline the filing with an instruction to the company to reexamine its materials for full compliance. See: NRS 687B.120.

The following are exempt from self-certification under this Bulletin and will require a full review for approval:

1. All policy forms, rates, and contracts submitted for approval by Nevada domestic companies; and
2. All policy forms, rates and contracts submitted for approval by foreign and domestic health maintenance organizations (HMO); and
3. As may otherwise be required by an order of the Commissioner.

All other requirements regarding the filing of policy forms are as follows:

1. Insurers must submit filings in accordance with the instructions of Bulletin No. 87-4, dated December 4, 1987;
2. Insurers must accompany filings with the appropriate filing fee as prescribed by NRS 680B.010; and
3. NRS 688B.030 and NRS 689B.026 require approval of out-of-state policies delivered to discretionary groups. Insurers must self-certify these filings with the LH-100 (10/87) form and submit the requirements of Attachment A.

Self-certified filings submitted in accordance with this Bulletin must include a letter of transmittal with the following signed by a corporate officer of the submitting insurance company:

STATE OF NEVADA
AFFIDAVIT OF SELF-CERTIFICATION COMPLIANCE

Re: Form Number _____

We certify that these forms comply with Title 57 of the Nevada Revised Statutes, Nevada Administrative Code and Bulletins. The Division of Insurance reserves the right to declare this approval void pursuant to NRS 687B.120.

So certified this _____ day of _____, 19 ____.

Signature

Title

Name of Insurance Company

This bulletin replaces Bulletin Number 92-1, dated May 8, 1992.

If you have any questions regarding this bulletin, please call the Life and Health Section of the Division.

Teresa P. Froncek-Rankin
Insurance Commissioner